

2024 BANKING FEES

EFFECTIVE 1 JANUARY 2024



Personal/Retail Banking

MONTHLY ACCOUNT FEES	FEE/CHARGE (EMALANGENI)
Youth Savings	FREE
Call Account	FREE
Transactor Savings Account	FREE
Savings Account For Pensioners	FREE
Savings Account - No Frills	FREE
Savings Account - Seasonal Workers	FREE
Savings Plus (Ngeyakho Account)	16.83
Savings Account	54.70
Student Current Account	52.60 per year
Young Professionals	105.20
Current Account - PAYU	54.70
Current Account Bundle	140.00
Current Account Private Banking - PAYU	56.81
Current Account Private Banking - Bundle	370.00
Online Banking Retail Subscription	36.82
Online Banking Multi CIF Profile Subscription	168.32
ACCOUNT OPENING AND CLOSING FEES	FEE/CHARGE (EMALANGENI)
Reactivation of Accounts	FREE
Opening of Account	FREE
Closure of Account	FREE
CASH DEPOSITS	FEE/CHARGE (EMALANGENI)
In-Branch Cash Deposit	FREE
ATM Cash Deposit	FREE
Unbalanced Deposits	FREE
Copy of Deposit Slip	72.80
Proof of Payment	18.40
Proof of Account (App/Online)	FREE
Proof of Account (Branch)	18.40
WITHDRAWALS	FEE/CHARGE (EMALANGENI)
In-Branch Cash Withdrawal	3.20% + 43.24
POS Cash In-Branch (Withdrawal)	2.1% + 45.00 (Max 2 500.00)
Nedbank ATM Withdrawal	1.45% (Min 8.50)
Other Banks ATM	1.45% (Min 8.50)
International ATM Withdrawals	1.45% (Min 8.50)
Other Banks ATM & International (Student)	FREE
ATM Declined Transactions	FREE
SendMoney ATM Withdrawal	FREE
MobiMoney Wallet Withdrawals	
First Withdrawal Per Month	FREE
MobiMoney Wallet Withdrawal - up to 500.00	4.00
MobiMoney Wallet Withdrawal - up to 1 000.00	8.50
MobiMoney Wallet Withdrawal - up to 3 000.00	12.00
MobiMoney Wallet Withdrawal - up to 5 000.00	14.50
WALLET LIMITS	EMALANGENI
Maximum Funds Held in Wallet per Month	25 000.00
Withdrawal Daily Limit	5 000.00
Prepaid Electricity Daily Limit	15 000.00
Prepaid Airtime/Data Daily Limit	15 000.00
PAYMENTS	FEE/CHARGE (EMALANGENI)
SendMoney (online, app, ussd)	
up to 1 000.00	8.42
up to 3 000.00	14.73
up to 5 000.00	20.00
up to 10 000.00	35.00
up to 15 000.00	45.00
MobiMoney Wallet (online, app, ussd)	
up to 1 000.00	8.42
up to 3 000.00	14.73
up to 5 000.00	20.00
up to 10 000.00	35.00
up to 15 000.00	45.00
MobiMoney Wallet to Account Transfer	FREE
Own Account Transfer (online, app and ussd)	FREE
Payment to Nedbank Account (online, app and ussd)	14.20
Local Transfer (online, app and ussd)	14.20
Payment to RSA (online, app and ussd)	14.20
SWIFT Transfer - Outgoing	0.7% (Max 789.00) + 160 Flat FEE
SWIFT Transfer - Incoming	0.7% (Min 84.16, Max 778.48)
RTGS Transfer - Outgoing	0.7% (Min 140.00 Max 750.00)
RTGS Transfer - Incoming	0.7% (Min 84.16, Max 778.48)
Stop Order/Debit Order Initiation - Once Off	35.58
Stop Order/Debit Order Amendment	FREE
Stop Order/Debit Order Payment	21.04
Stop Order/Debit Order Cancellation	FREE
Unpaid Stop/Debit Order	100.00
Sweeping Instruction Setup - Once Off	35.58
Sweeping Instruction Amendment	FREE
Sweeping Instruction Payment	21.04
Sweeping Instruction Cancellation	FREE
Manual Payment to Nedbank Account at Branch	34.19
Manual Payment to Other Local Bank Account at Branch	104.00
Incorrect Payment Recall Fee	273.52
Own Account Transfer	FREE
Funeral Cover Premium Collection Fee	FREE
Immediate Funeral Cover	Min 15.00, Max 37.50
Extended Funeral cover	Min 10.00, Max 150.00
STATEMENTS	FEE/CHARGE (EMALANGENI)
Posted Statements	One Free Statement per month then 10.00 per page
Branch Statement (printed)	One Free Statement per month then 10.00 per page
Online Statements (Online Banking)	FREE
Cellphone Banking Statements	FREE
POINT OF SALE FEES	FEE/CHARGE (EMALANGENI)
Debit Card Purchase (Local/International)	7.00
Debit Card Purchase With Cashback	6.30
BALANCE ENQUIRY	FEE/CHARGE (EMALANGENI)
Nedbank ATM Balance Enquiry (View)	FREE
Nedbank ATM Balance Enquiry (Print)	3.00
Balance Enquiry At Branch (Printed)	6.00
Balance Enquiry Cellphone Banking	FREE
Balance Enquiry online Banking	FREE
Balance Enquiry MoneyApp	FREE
CREDIT CARD FEES	FEE/CHARGE (EMALANGENI)
Annual Service Fee	150.00
Supplementary Card	94.68
Netbank Online Banking	FREE
Cash Deposit (In-Branch & Nedbank ATM)	FREE
Over The Counter Withdrawal	1.5% + 10.00
Nedbank ATM Withdrawal	1.45% Min 8.50
Other Bank ATM Withdrawal	1.45% Min 8.50
International ATM Withdrawal	1.45% Min 8.50
Online Banking Payment	14.20
Interaccount Transfer (App)	FREE
Interaccount Transfer (Branch)	FREE
Balance Enquiry (Online Banking)	FREE
Nedbank ATM Balance Enquiry (Print)	3.00
Other Bank ATM Balance Enquiry (Print)	3.00
Balance Enquiry At Branch (Print)	6.00
Statement Enquiry Nedbank ATM	3.00
Dishonoured Payment	100.00
Over Limit	186.00
Tracing	452.36
Incorrectly Disputed Transaction - Local	186.00
Incorrectly Disputed Transaction - International	186.00
Replacement of Expired Card	FREE
Replacement of Lost Card	82.06
Debit Interest	20.25%
Credit Interest	Max 1.5%
ATM CARD FEES	FEE/CHARGE (EMALANGENI)
Block Card - In-Branch / App / Online Banking	FREE
Pin Reset	88.00
Replacement of Expired Card	FREE
Replacement of Lost Card	88.00
Replacement of Lost Personalized Card	92.58

VALUE-ADDED SERVICES	FEE/CHARGE (EMALANGENI)
Electricity	5.79
Airtime and Data	3.00
Bill Payments	14.20
Cellphone SMS Account Access Notification	FREE
Cellphone SMS Payment Notification (All Transactions)	FREE
Transactional SMS Notification	FREE
Third Party SMS Notification	FREE
PERSONAL LOANS	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2% (Min 670.00 Max 7 000.00)
Restructure Fee	FREE
Subsequent Restructure Within 12 Months	562.82
PROPERTY FINANCE	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2% (Max 8 000.00 for loans up to E 2 000 000, Max E 16 000.00 for loans above E 2 000 000.00)
Restructure Fee	FREE
Subsequent Restructure Within 12 Months	599.64
VEHICLE FINANCE	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2% (Max 5 000.00)
Restructure Fee	FREE
Subsequent Restructure Within 12 Months	599.64
OVERDRAFT FACILITIES	FEE/CHARGE (EMALANGENI)
Initiation Fees	2% (Min 600.00 Max 3 000.00)
Overdraft Review Fee	FREE
Subsequent Review Within 12 Months	357.68
OTHER FEES	FEE/CHARGE (EMALANGENI)
Ammortization Fee	FREE
Call Up Letter	57.86
Warning Letter	54.00
Overdrawn Account Letter Fee	54.00
Repossession Charge	FREE
Penalty Interest	Prime + 6%
Full General Report	200.00
Audit Certificate	391.00
Telephone Charge (Local)	35.00
Telephone Charge (International)	100.00
SAFE CUSTODY	FEE/CHARGE (EMALANGENI)
Safe Custody Access	120.98
Safe Deposit Size A	175.00
Safe Deposit Size B	210.00
Safe Deposit Size C	350.00
Safe Deposit Size D	415.00
EXCHANGE CONTROL	FEE/CHARGE (EMALANGENI)
Exchange Control Application Normal	504.96
Exchange Control Application Complex	841.60
Exchange Control Application Follow-up	146.00
Attestation of F178	146.00
FOREIGN CURRENCY NOTES	FEE/CHARGE (EMALANGENI)
Purchases	7%, Min 125.00 Max 1 578.00
Sales	7%, Min 125.00 No Max

SME Banking

MONTHLY ACCOUNT FEES	FEE/CHARGE (EMALANGENI)
Club Savings	FREE
Call Account	FREE
Savings Account	31.56
School Current Account	152.54
Current Account - SME	174.63
Online Banking Subscription	89.42
Online Banking Multi CIF Profile Subscription	168.32
SME BUNDLE ACCOUNT	FEE/CHARGE (EMALANGENI)
Monthly Fee	249.00
POS Transactions	6 FREE Transactions
POS Purchase Charge	10.00
Electronic Payments	6 FREE Transactions
ATM Withdrawals	10 FREE Transactions
Electricity Purchase	10 FREE Transactions
ATM Mini Statements	5 FREE
ACCOUNT OPENING AND CLOSING FEES	FEE/CHARGE (EMALANGENI)
Reactivation of Accounts	FREE
Opening of Account	FREE
Closure of Account	FREE
CASH DEPOSITS	FEE/CHARGE (EMALANGENI)
In-Branch Cash Deposit	Zero (0.00 - 30 000.00) and 1% in excess of 30 000 per day
ATM Cash Deposit	Zero (0.00 - 30 000.00) and 1% in excess of 30 000 per day
Unbalanced Deposits	FREE
Copy of Deposit Slip	72.80
Proof of Payment	18.40
Proof of Account (App/Online)	FREE
Proof of Account (Branch)	18.40
WITHDRAWALS	FEE/CHARGE (EMALANGENI)
In-Branch Cash Withdrawal	3.20% + 43.24
POS Cash In-Branch (Withdrawal)	2.1% + 45.00 (Max 2 500.00)
Nedbank ATM Withdrawal	1.45% (Min 8.50)
Other Banks ATM	1.45% (Min 8.50)
International ATM Withdrawals	1.45% (Min 8.50)
ATM Declined Transactions	FREE
SendMoney ATM Withdrawal	FREE
MobiMoney Wallet Withdrawals	
First Withdrawal Per Month	FREE
MobiMoney Wallet Withdrawal - up to 500.00	4.00
MobiMoney Wallet Withdrawal - up to 1 000.00	8.50
MobiMoney Wallet Withdrawal - up to 3 000.00	12.00
MobiMoney Wallet Withdrawal - up to 5 000.00	14.50
WALLET LIMITS	EMALANGENI
Maximum Funds Held in Wallet per Month	25 000.00
Withdrawal Daily Limit	5 000.00
Prepaid Electricity Daily Limit	15 000.00
Prepaid Airtime/Data Daily Limit	15 000.00
PAYMENTS	FEE/CHARGE (EMALANGENI)
SendMoney (online, app, ussd)	
up to 1 000.00	8.42
up to 3 000.00	14.73
up to 5 000.00	20.00
up to 10 000.00	35.00
up to 15 000.00	45.00
MobiMoney Wallet (online, app, ussd)	
up to 1 000.00	8.42
up to 3 000.00	14.73
up to 5 000.00	20.00
up to 10 000.00	35.00
up to 15 000.00	45.00
MobiMoney Wallet to Account Transfer	FREE
Own Account Transfer (online, app and ussd)	FREE
Payment to Nedbank Account (online, app and ussd)	14.20
Local Transfer (online, app and ussd)	14.20
Payment to RSA (online and app)	14.20
SWIFT Transfer - Outgoing	0.7% (Max 789.00) + 160 Flat FEE
SWIFT Transfer - Incoming	0.7% (Min 84.16, Max 778.48)
RTGS Transfer - Outgoing	0.7% (Min 140.00 Max 750.00)
RTGS Transfer - Incoming	0.7% (Min 84.16, Max 778.48)

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2024 BANKING FEES

EFFECTIVE 1 JANUARY 2024



SME Banking

PAYMENTS	FEE/CHARGE (EMALANGENI)
Stop Order/Debit Order Initiation - Once Off	35.58
Stop Order/Debit Order Amendment	FREE
Stop Order/Debit Order Payment	21.04
Stop Order/Debit Order Cancellation	FREE
Unpaid Stop/Debit Order	100.00
Sweeping Instruction Setup - Once Off	35.58
Sweeping Instruction Amendment	FREE
Sweeping Instruction Payment	21.04
Sweeping Instruction Cancellation	FREE
Manual Payment to Nedbank at Branch	34.19
Manual Payment to Local Other Bank Account at Branch	104.00
Incorrect Payment Recall Fee	273.52
Own Account Transfer	FREE
Funeral Cover Collection Fee	FREE
Immediate Funeral Cover	Min 15.00, Max 37.50
Extended Funeral cover	Min 10.00, Max 150.00
EPS PAYMENT FEES	FEE/CHARGE (EMALANGENI)
Paper Based Salary	104.00
Manual Salary Processing	22.09
STATEMENTS	FEE/CHARGE (EMALANGENI)
Posted Statements	One Free Statement per month then 10.00 per page
Branch Statement (printed)	One Free Statement per month then 10.00 per page
Online Statements (Online Banking)	FREE
Cellphone Banking Statements	FREE
POINT OF SALE FEES	FEE/CHARGE (EMALANGENI)
Debit Card Purchase (Local/International)	25.00
Debit Card Purchase With Cashback	22.50
Repeat POS Service Support	105.20
BALANCE ENQUIRY	FEE/CHARGE (EMALANGENI)
Nedbank ATM Balance Enquiry (View)	FREE
Nedbank ATM Balance Enquiry (Print)	3.00
Balance Enquiry At Branch (Printed)	6.00
Balance Enquiry Cellphone Banking	FREE
Balance Enquiry Online Banking	FREE
Balance Enquiry MoneyApp	FREE
CREDIT CARD FEES	FEE/CHARGE (EMALANGENI)
Annual Service Fee	202.00
Supplementary Card	94.68
Netbank Online Banking	16.50
Cash Deposit (In-Branch & Nedbank ATM)	FREE
Over The Counter Withdrawal	2% plus 23.90
Nedbank ATM Withdrawal	1.45% Min 8.50
Other Bank ATM Withdrawal	1.45% Min 8.50
International ATM Withdrawal	1.45% Min 8.50
Online Banking Payment	14.20
Interaccount Transfer (App)	FREE
Interaccount Transfer (Branch)	FREE
Balance Enquiry (Online Banking)	FREE
Nedbank ATM Balance Enquiry (Print)	3.00
Other Bank ATM Balance Enquiry (Print)	3.00
Balance Enquiry At Branch (Print)	6.00
Statement Enquiry Nedbank ATM	3.00
Dishonoured Payment	100.00
Over Limit	186.00
Tracing	186.00
Incorrectly Disputed Transaction - Local	186.00
Incorrectly Disputed Transaction - International	186.00
Replacement of Expired Card	FREE
Replacement of Lost Card	82.06
Debit Interest	20.25%
Credit Interest	Max 1.5%
ATM CARD FEES	FEE/CHARGE (EMALANGENI)
Block Card - In-Branch / App / Online Banking	FREE
Pin Reset	88.00
Replacement of Expired Card	FREE
Replacement of Lost Card	88.00
Replacement of Lost Personalized Card	92.58
VALUE-ADDED SERVICES	FEE/CHARGE (EMALANGENI)
Electricity	5.79
Airtime and Data	3.00
Bill Payments	14.20
Cellphone SMS Account Access Notification	FREE
Cellphone SMS Payment Notification (All Transactions)	FREE
Transactional SMS Notification	FREE
Third Party SMS Notification	FREE
BUSINESS LOANS	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2% (Min 670.00 Max 7 000.00)
Restructure Fee	FREE
Subsequent Restructure Within 12 Months	599.64
PROPERTY FINANCE	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2% (Max 8 000.00 for loans up to E 2 000 000.00, Max E 16 000.00 for loans above E 2 000 000.00)
Restructure Fee	FREE
Subsequent Restructure Within 12 Months	599.64
VEHICLE FINANCE	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2% (Max 5 000.00)
Restructure Fee	FREE
Subsequent Restructure Within 12 Months	599.64
OVERDRAFT FACILITIES	FEE/CHARGE (EMALANGENI)
Initiation Fee	2% (Min 600.00 Max 3 000.00)
Overdraft Review Fee	FREE
Subsequent Review Within 12 Months	623.63
OTHER FEES	FEE/CHARGE (EMALANGENI)
Amortization Fee	FREE
Call Up Letter	57.86
Warning Letter	54.00
Debtor Administration	436.58
Debtor Administration (None/Late Submission)	830.00
Overdrawn Account Letter Charge	54.00
Repossession Charge	FREE
Full General Report	200.00
Penalty Interest	Prime + 10%
Audit Certificate	391.00
Telephone Charge (Local)	35.00
Telephone Charge (International)	100.00
Bid Bond	173.58
Treasury Bills	0.25% (Max 1 000.00)
SAFE CUSTODY	FEE/CHARGE (EMALANGENI)
Safe Custody Access	120.98
Safe Deposit Size A	175.00
Safe Deposit Size B	210.00
Safe Deposit Size C	350.00
Safe Deposit Size D	415.00
GUARANTEES	FEE/CHARGE (EMALANGENI)
Cash Cover	0.9% per 6 months (Min 328.22, Max 99 999 999.99)
Amendment	270.00
Non - Cash Cover	0.9% per 6 months (Min 500.00, Max 99 999 999.99)
Renewal - Cash Cover	0.6% per 6 months (Min 600.00, Max 99 999 999.99)
Renewal - Non Cash Cover	0.6% per 6 months (Min 600.00, Max 99 999 999.99)
Not Taken	315.60
FOREIGN CURRENCY ACCOUNTS	FEE/CHARGE (EMALANGENI)
Transfer	160.00
FORWARD EXCHANGE CONTRACTS	FEE/CHARGE (EMALANGENI)
Delivery	FREE
Establishment	320.00

EXCHANGE CONTROL	FEE/CHARGE (EMALANGENI)
Exchange Control Application Normal	504.96
Exchange Control Application Complex	841.60
Exchange Control Application Follow-up	146.00
Attestation of F178	146.00
BILLS (IMPORTS/EXPORTS)	FEE/CHARGE (EMALANGENI)
Documentary Collection (Outgoing)	0.60%
Documentary Collection (Incoming)	0.60%
LETTERS OF CREDIT (EXPORT)	FEE/CHARGE (EMALANGENI)
Establishment	0.75% (Min 320.00) plus Flat Fee 160.00
Amendment	305.08
Advising	420.80
Negotiation	0.60%
Cancellation	450.00
Courier Fee	Actual Cost
Transfer Fee	389.24
LETTERS OF CREDIT (IMPORT)	FEE/CHARGE (EMALANGENI)
Establishment	0.75% (Min 320.00) plus Flat Fee 160.00
Amendment	290.00
Advising	420.80
Negotiation	0.60%
Cancellation	450.00
Transfer Fee	370.00
FOREIGN CURRENCY NOTES	FEE/CHARGE (EMALANGENI)
Purchases	7%, Min 125.00 Max 1 683.20
Sales	7%, Min 125.00 No Max

Corporate and Business Banking

MONTHLY ACCOUNT FEES	FEE/CHARGE (EMALANGENI)
Savings Account	33.66
Call Account	FREE
School Current Account	152.54
Corporate Current Account	168.32 - 2 209.20
Online Banking Subscription	168.32
Online Banking Multi CIF Profile Subscription	168.32
ACCOUNT OPENING AND CLOSING FEES	FEE/CHARGE (EMALANGENI)
Reactivation of Accounts	FREE
Opening of Account	FREE
Closure of Account	FREE
DEPOSITS	FEE/CHARGE (EMALANGENI)
In-Branch Cash Deposit	2.85%
ATM Cash Deposit	2.85%
Unbalanced Deposits	82.00
Copy of Deposit Slip	72.80
Proof of Payment	18.40
Proof of Account (App/Online)	FREE
Proof of Account (Branch)	18.40
WITHDRAWALS	FEE/CHARGE (EMALANGENI)
In-Branch Cash Withdrawal	3.35% + 43.24
POS Cash In-Branch (Withdrawal)	2.2% + 45.00 (Max 2 500.00)
Nedbank ATM Withdrawal	1.45% (Min 8.50)
Other Banks ATM	1.45% (Min 8.50)
International ATM Withdrawals	1.45% (Min 8.50)
ATM Declined Transactions	FREE
SendMoney ATM Withdrawal	FREE
MobiMoney Wallet Withdrawals	FEE/CHARGE (EMALANGENI)
First Withdrawal Per Month	FREE
MobiMoney Wallet Withdrawal - up to 500.00	4.00
MobiMoney Wallet Withdrawal - up to 1 000.00	8.50
MobiMoney Wallet Withdrawal - up to 3 000.00	12.00
MobiMoney Wallet Withdrawal - up to 5 000.00	14.50
WALLET LIMITS	EMALANGENI
Maximum Funds Held in Wallet per Month	25 000.00
Withdrawal Daily Limit	5 000.00
Prepaid Electricity Daily Limit	15 000.00
Prepaid Airtime/Data Daily Limit	15 000.00
PAYMENTS	FEE/CHARGE (EMALANGENI)
SendMoney (online, app, ussd)	
up to 1 000.00	8.42
up to 3 000.00	14.73
up to 5 000.00	20.00
up to 10 000.00	35.00
up to 15 000.00	45.00
MobiMoney Wallet (online, app, ussd)	
up to 1 000.00	8.42
up to 3 000.00	14.73
up to 5 000.00	20.00
up to 10 000.00	35.00
up to 15 000.00	45.00
MobiWallet to Account Transfer	FREE
Own Account Transfer (online, app and ussd)	FREE
Payment to Nedbank Account (online, app and ussd)	14.20
Local Transfer (online, app and ussd)	14.20
Payment to RSA (app)	14.20
Payment to RSA (online)	30.00
SWIFT Transfer - Outgoing	0.7% (Max 789.00) + 160 Flat FEE
SWIFT Transfer - Incoming	0.7% (Min 84.16, Max 778.48)
RTGS Transfer - Outgoing	0.7% (Min 140.00 Max 750.00)
RTGS Transfer - Incoming	0.7% (Min 84.16, Max 778.48)
Stop Order/Debit Order Initiation - Once Off	35.58
Stop Order/Debit Order Amendment	FREE
Stop Order/Debit Order Payment	21.04
Stop Order/Debit Order Cancellation	FREE
Unpaid Stop/Debit Order	100.00
Sweeping Instruction Setup - Once Off	35.58
Sweeping Instruction Amendment	FREE
Sweeping Instruction Payment	21.04
Sweeping Instruction Cancellation	FREE
Manual Payment to Nedbank Account at Branch	34.19
Manual Payment to Local Other Bank Account at Branch	104.00
Incorrect Payment Recall Fee	273.52
Own Account Transfer	FREE
EPS PAYMENT FEES	FEE/CHARGE (EMALANGENI)
Paper Based Salary	105.00
Manual Salary Processing	22.09
CPS PAYMENT FEES	FEE/CHARGE (EMALANGENI)
Payments under 200	13.00
Payments over 200	11.50
Collections under 200	9.50
Collections over 200	8.50
STATEMENTS	FEE/CHARGE (EMALANGENI)
Posted Statements	One Free Statement per month then 10.00 per page
Branch Statement (printed)	One Free Statement per month then 10.00 per page
Online Statements (Online Banking)	FREE
Cellphone Banking Statements	FREE
POINT OF SALE FEES	FEE/CHARGE (EMALANGENI)
Debit Card Purchase (Local/International)	25.00
Debit Card Purchase With Cashback	25.00
Repeat POS Service Support	115.72
POS Support Penalty	110.00
BALANCE ENQUIRY	FEE/CHARGE (EMALANGENI)
Nedbank ATM Balance Enquiry (View)	FREE
Nedbank ATM Balance Enquiry (Print)	3.00
Balance Enquiry At Branch (Printed)	6.00
Balance Enquiry Cellphone Banking	FREE
Balance Enquiry online Banking	FREE
Balance Enquiry MoneyApp	FREE

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2024 BANKING FEES

EFFECTIVE 1 JANUARY 2024



CREDIT CARD FEES	FEE/CHARGE (EMALANGENI)
Annual Service Fee	202.00
Supplementary Card	94.68
Netbank Online Banking	16.50
Cash Deposit (In-Branch & Nedbank ATM)	FREE
Over The Counter Withdrawal	2% plus 23.90
Nedbank ATM Withdrawal	1.45% Min 8.50
Other Bank ATM Withdrawal	1.45% Min 8.50
International ATM Withdrawal	1.45% Min 8.50
Online Banking Payment	14.20
Interaccount Transfer (App)	FREE
Interaccount Transfer (Branch)	FREE
Balance Enquiry (Online Banking)	FREE
Nedbank ATM Balance Enquiry (Print)	3.00
Other Bank ATM Balance Enquiry (Print)	3.00
Balance Enquiry At Branch (Print)	6.00
Statement Enquiry Nedbank ATM	3.00
Dishonoured Payment	100.00
Over Limit	186.00
Tracing	186.00
Incorrectly Disputed Transaction - Local	186.00
Incorrectly Disputed Transaction - International	186.00
Replacement of Expired Card	FREE
Replacement of Lost Card	82.06
Debit Interest	20.25%
Credit Interest	Max 1.5%
VALUE-ADDED SERVICES	FEE/CHARGE (EMALANGENI)
Electricity	5.79
Airtime and Data	3.00
Bill Payments	14.20
Cellphone SMS Account Access Notification	FREE
Cellphone SMS Payment Notification (All Transactions)	FREE
Transactional SMS Notification	FREE
Third Party SMS Notification	FREE
BUSINESS LOANS	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2.84%
Restructure Fee	599.64
PROPERTY FINANCE	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2.84%
Restructure Fee	599.64
VEHICLE FINANCE	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2.84%
Restructure Fee	599.64
OVERDRAFT FACILITIES	FEE/CHARGE (EMALANGENI)
Initiation Fee	2.84% (Min 645.00)
Overdraft Review Fee	2.70%
OTHER FEES	FEE/CHARGE (EMALANGENI)
Amortization Fee	FREE
Call Up Letter	57.86
Warning Letter	54.00
Debtor Administration	436.58
Debtor Administration (None/Late Submission)	830.00
Overdrawn Account Letter Charge	54.00
Repossession Charge	FREE

OTHER FEES	FEE/CHARGE (EMALANGENI)
Full General Report	200.00
Penalty Interest	Prime + 10%
Audit Certificate	391.00
Telephone Charge (Local)	35.00
Telephone Charge (International)	100.00
Bid Bond	173.58
Treasury Bills	0.25% (Max 1 000.00)
SAFE CUSTODY	FEE/CHARGE (EMALANGENI)
Safe Custody Access	120.98
Safe Deposit Size A	175.00
Safe Deposit Size B	210.00
Safe Deposit Size C	350.00
Safe Deposit Size D	415.00
GUARANTEES	FEE/CHARGE (EMALANGENI)
Cash Cover	0.9% per 6 months (Min 328.22, Max 99 999 999)
Amendment	270.00
Non - Cash Cover	0.9% per 6 months (Min 500.00, Max 99 999 999)
Renewal - Cash Cover	0.6% per 6 months (Min 600.00, Max 99 999 999)
Renewal - Non Cash Cover	0.6% per 6 months (Min 600.00, Max 99 999 999)
Not Taken	315.60
FOREIGN CURRENCY ACCOUNTS	FEE/CHARGE (EMALANGENI)
Transfer	160.00
FORWARD EXCHANGE CONTRACTS	FEE/CHARGE (EMALANGENI)
Delivery	FREE
Establishment	320.00
EXCHANGE CONTROL	FEE/CHARGE (EMALANGENI)
Exchange Control Application Normal	504.96
Exchange Control Application Complex	841.60
Exchange Control Application Follow-up	146.00
Attestation of F178	146.00
BILLS (IMPORTS/EXPORTS)	FEE/CHARGE (EMALANGENI)
Documentary Collection (Outgoing)	0.60%
Documentary Collection (Incoming)	0.60%
LETTERS OF CREDIT (EXPORT)	FEE/CHARGE (EMALANGENI)
Establishment	0.75% (Min 320.00) plus flat Fee 160.00)
Amendment	305.08
Advising	420.80
Negotiation	0.60%
Cancellation	450.00
Courier Fee	Actual Cost
Transfer Fee	389.24
LETTERS OF CREDIT (IMPORT)	FEE/CHARGE (EMALANGENI)
Establishment	0.75% (Min 320.00) plus flat Fee 160.00)
Amendment	290.00
Advising	420.80
Negotiation	0.60%
Cancellation	450.00
Transfer Fee	370.00
FOREIGN CURRENCY NOTES	FEE/CHARGE (EMALANGENI)
Purchases	7%, Min 125.00 Max 1 683.20
Sales	7%, Min 125.00 No Max

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