

2023 BANKING FEES

EFFECTIVE 1 JANUARY 2023



Personal Banking

MONTHLY ACCOUNT FEES	FEE/CHARGE (EMALANGENI)
Youth Savings	FREE
Call Account	FREE
Transactor Savings Account	FREE
Transactor Savings Account For TEBA Pensioners	FREE
No Frills Savings Account	FREE
Savings Account for Seasonal Workers	FREE
Savings Plus	16.00
Savings Account	52.00
Current Account - PAYU	52.00
Student Current Account	50.00 per year
Young Professionals	100.00 per year
Current Account Bundle	140.00
Current Account Private Banking Bundle	370.00
Netbank Retail Subscription	35.00
Netbank Multi CIF Profile Subscription	160.00
ACCOUNT OPENING AND CLOSING FEES	FEE/CHARGE (EMALANGENI)
Activation of Dormant Account	FREE
Opening of Account	FREE
Closure of Account	FREE
CASH DEPOSITS	FEE/CHARGE (EMALANGENI)
Cash Deposit	FREE
Unbalanced Deposits	FREE
Copy of Deposit Slip	72.80
WITHDRAWALS	FEE/CHARGE (EMALANGENI)
In-Branch Cash Withdrawal	3.20% + 41.10
Nedbank ATM Withdrawal	1.45% (Min 8.32)
Other Banks ATM	1.45%+ 8.32 (Min 8.32)
International ATM Withdrawals	1.45%+ 8.32 (Min 8.32)
Other Banks ATM & International (Bundle Current Account Bundle)	28.00
Other Banks ATM & International (Student)	FREE
ATM Declined Transactions	FREE
POS (Withdrawal)	2.1% + 39.52 (Max 2 500)
Send Money ATM Withdrawal	FREE
Wallet Withdrawal	
First Withdrawal	FREE
Wallet Withdrawal - up to 500.00	4.00
Wallet Withdrawal - up to 1 000.00	8.50
Wallet Withdrawal - up to 3 000.00	12.00
Wallet Withdrawal - up to 5 000.00	14.50
WALLET LIMITS	EMALANGENI
Maximum Funds Held in Wallet	25 000
Withdrawal Daily Limit	5 000
Prepaid Electricity Daily Limit	15 000
Prepaid Airtime/Data Daily Limit	15 000
PAYMENTS	FEE/CHARGE (EMALANGENI)
Send Money Pay to Mobile (internet, app, ussd)	
up to 1 000.00	8.00
up to 3 000.00	14.00
up to 5 000.00	20.00
Payment to Wallet (internet, app, ussd)	
up to 1 000.00	8.00
up to 3 000.00	14.00
up to 5 000.00	20.00
up to 10 000.00	35.00
up to 15 000.00	45.00
Own Account Transfer (internet, app and ussd)	FREE
Payment to Nedbank Account (internet, app and ussd)	13.50
Local Transfer (internet, app and ussd)	13.50
Payment to RSA (app and ussd)	13.50
Payment to RSA (internet)	30.00
SWIFT Transfer - Outgoing	0.7% (Max 750.00) + 190 Flat FEE
SWIFT Transfer - Incoming	0.7% (Min 80.00, Max 740.00)
Stop Order/Debit Order Initiation	65.82
Stop Order/Debit Order Amendment	FREE
Stop Order/Debit Order Execution	20.00
Stop Order/Debit Order Cancellation	FREE
Unpaid Stop/Debit Order	100.00
Branch Manual Nedbank Account Payment	32.50
Branch Manual Local Clearing Payment	104.00
Incorrect Payment Recall Fee	260.00
Own Account Transfer	FREE
Funeral Cover Premium Deduction Charge	FREE
Immediate Funeral Cover	Min 15.00, Max 37.50
Extended Funeral cover	Min 10.00, Max 150.00
STATEMENTS	FEE/CHARGE (EMALANGENI)
Posted Statements	One Free Statement per month then 10.00 per page, maximum 400.00
Branch Statement (printed)	One Free Statement per month then 10.00 per page, maximum 400.00
Online Statements (Online Banking)	FREE
Cellphone Banking Statements	FREE
POINT OF SALE FEES	FEE/CHARGE (EMALANGENI)
POS Debit Card Purchases (Local/International)	7.00
POS Debit Card Purchase With Cashback	6.30
BALANCE ENQUIRY	FEE/CHARGE (EMALANGENI)
Own bank ATM	FREE
Own bank ATM (Print)	5.00
At Branch (Print)	2.68
Cellphone Banking	FREE
Internet Banking	FREE
MoneyApp	FREE
CREDIT CARD FEES	FEE/CHARGE (EMALANGENI)
Annual Service Fee	175.00
Supplementary Card	90.00
Netbank Internet Banking	FREE
Cash Deposit (In-Branch & Nedbank ATM)	FREE
Over The Counter Withdrawal	23.90 plus 2%
Nedbank ATM Withdrawal	4.16 plus 1.2%
Other Bank ATM Withdrawal	10.04 plus 1.2%
International ATM Withdrawal	28.08 plus 1.2%
Internet Banking Payment	4.10
Interaccount Transfer (App)	FREE
Interaccount Transfer (Branch)	FREE
Balance Inquiry (Internet Banking)	FREE
Balance Inquiry (Nedbank ATM Print)	2.68
Balance Inquiry (Other Bank ATM Print)	FREE
Balance Inquiry (In-Branch Print)	FREE
Statement (Nedbank ATM)	FREE
Dishonoured Payment	100.00
Over Limit	176.80
Tracing	430.00
Incorrectly Disputed Transaction	176.80
Lost / Stolen Fee	78.00
Debit Interest	20.25%
Credit Interest	Max 1.5%
ATM CARD FEES	FEE/CHARGE (EMALANGENI)
In-Branch Block Card	FREE
Block Card via App	FREE
Pin Replacement	88.00
Card Replacement	88.00
VALUE-ADDED SERVICES	FEE/CHARGE (EMALANGENI)
Electricity	5.50
Airtime and Data	2.50
Cellphone SMS Account Access Notification	FREE
Cellphone SMS Payment Notification (All Transactions)	FREE
Transactional SMS Notification	FREE
Third Party SMS Notification	FREE

PERSONAL LOANS	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2% (Min 670.00 Max 7 000.00)
Restructure Fee	FREE
Subsequent Restructure Within 12 Months	535.00
PROPERTY FINANCE	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2% (Max 8 000.00 for loans up to 2 000 000.00, Max 16 000.00 for loans above 2 000 000.00)
Restructure Fee	FREE
Subsequent Restructure Within 12 Months	550.00
VEHICLE FINANCE	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2% (Max 5 000.00)
Restructure Fee	FREE
Subsequent Restructure Within 12 Months	550.00
OVERDRAFT FACILITIES	FEE/CHARGE (EMALANGENI)
Initiation Fee	2% (Min 600.00 Max 3 000.00)
Overdraft Review Fee	FREE
Subsequent Review Within 12 Months	340.00
OTHER FEES	FEE/CHARGE (EMALANGENI)
Ammortization Fee	FREE
Call Up Letter	55.00
Warning Letter	54.00
Obtain Code 3rd Party Debtors	103.00
Debtor Administration	415.00
Overdrawn Account Letter Charge	54.00
Repossession Charge	FREE
Penalty Interest	Prime + 6%
Full Report	200.00
Audit Certificate	373.00
Telephone Charge (Local)	35.00
Telephone Charge (International)	100.00
EXCHANGE CONTROL	FEE/CHARGE (EMALANGENI)
Exchange Control Application Normal	480.00
Exchange Control Application Complex	800.00
Exchange Control Application Follow-up	149.00
Attestation of Form	149.00

SME Banking

MONTHLY ACCOUNT FEES	FEE/CHARGE (EMALANGENI)
Club Savings	FREE
Call Account	FREE
Savings Account	30.00
School Current Account	145.00
Current Account - SME	166.00
Netbank Subscription	85.00
Netbank Multi CIF Profile Subscription	160.00
SME BUNDLE ACCOUNT	FEE/CHARGE (EMALANGENI)
Monthly Fee	249.00
POS Transactions	6 FREE Transactions
POS Purchase Charge	10.00
Electronic Payments	6 FREE Transactions
ATM Withdrawals	10 FREE Transactions
Electricity Purchase	10 FREE Transactions
ATM Mini Statements	5 FREE
ACCOUNT OPENING AND CLOSING FEES	FEE/CHARGE (EMALANGENI)
Activation of dormant Account	FREE
Opening of Account	FREE
Closure of Account	FREE
DEPOSITS	FEE/CHARGE (EMALANGENI)
Cash Deposit	FREE (0.00 - 30 000) and 1% in excess of 30 000 per day
Copy of Deposit Slip	72.80
WITHDRAWALS	FEE/CHARGE (EMALANGENI)
Own bank ATM Withdrawal	1.8% (min 9.00)
Other Banks ATM	60.32
International ATM Withdrawals	60.32
Branch Withdrawals (Over The Counter)	3.20% + 41.10
ATM Declined Transactions	FREE
PAYMENTS	FEE/CHARGE (EMALANGENI)
Send Money Pay to Mobile (internet, app, ussd)	
up to 1 000.00	8.00
up to 3 000.00	14.00
up to 5 000.00	20.00
Payment to Wallet (internet, app, ussd)	
up to 1 000.00	8.00
up to 3 000.00	14.00
up to 5 000.00	20.00
up to 10 000.00	35.00
up to 15 000.00	45.00
Own Account Transfer (internet, app and ussd)	FREE
Payment to Nedbank Account (internet, app and ussd)	13.50
Local Transfer (internet, app and ussd)	13.50
Payment to RSA (app and ussd)	13.50
Payment to RSA (internet)	30.00
SWIFT Transfer - Outgoing	0.7% (Max 750.00) + 190 Flat FEE
SWIFT Transfer - Incoming	0.7% (Min 80.00, Max 740.00)
Stop Order/Debit Order Initiation	65.82
Stop Order/Debit Order Amendment	FREE
Stop Order/Debit Order Execution	20.00
Stop Order/Debit Order Cancellation	FREE
Unpaid Stop/Debit Order	100.00
Branch Manual Nedbank Account Payment	32.50
Branch Manual Local Clearing Payment	104.00
Incorrect Payment Recall Fee	260.00
Own Account Transfer	FREE
Funeral Cover Premium Deduction Charge	FREE
Funeral Cover	Min 15.00, Max 37.50
Extended Funeral cover	Min 10.00, Max 150.00
EPS PAYMENT FEES	FEE/CHARGE (EMALANGENI)
Paper Based Salary	104.00
Manual Salary Processing	21.00
STATEMENTS	FEE/CHARGE (EMALANGENI)
Posted Statements	One Free Statement per month then 10.00 per page, maximum 400.00
Branch Statement (printed)	One Free Statement per month then 10.00 per page, maximum 400.00
Online Statements (Online Banking)	FREE
Cellphone Banking Statements	FREE
POINT OF SALE FEES	FEE/CHARGE (EMALANGENI)
POS (Withdrawal)	2.1% + 39.52 (Max 2 500)
POS Debit Card Purchases(Local/International)	25.00
Repeat POS Service Support	100.00
POS Debit Card Purchase With Cashback	22.50
BALANCE ENQUIRY	FEE/CHARGE (EMALANGENI)
Own bank ATM	FREE
Own bank ATM (Print)	5.00
At Branch (Print)	2.68
Cellphone Banking	FREE
Internet Banking	FREE
MoneyApp	FREE

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2023 BANKING FEES

EFFECTIVE 1 JANUARY 2023



CREDIT CARD FEES	FEE/CHARGE (EMALANGENI)
Annual Service Fee	192.00
Supplementary Card	90.00
Netbank Internet Banking	16.50
Cash Deposit (In-Branch & Nedbank ATM)	FREE
Over The Counter Withdrawal	23.90 plus 2%
Nedbank ATM Withdrawal	4.16 plus 1.2%
Other Bank ATM Withdrawal	10.04 plus 1.2%
International ATM Withdrawal	28.08 plus 1.2%
Internet Banking Payment	13.50
Interaccount Transfer (App)	FREE
Interaccount Transfer (Branch)	FREE
Balance Inquiry (Internet Banking)	FREE
Balance Inquiry (Nedbank ATM Print)	2.68
Balance Inquiry (Other Bank ATM Print)	5.00
Balance Inquiry (In-Branch Print)	5.00
Statement (Nedbank ATM)	FREE
Dishonoured Payment	100.00
Over Limit	176.80
Tracing	430.00
Incorrectly Disputed Transaction	176.80
Lost / Stolen Fee	78.00
Debit Interest	20.25%
Credit Interest	Max 1.5%
VALUE-ADDED SERVICES	FEE/CHARGE (EMALANGENI)
Electricity	5.50
Airtime and Data	2.50
Cellphone SMS Account Access Notification	FREE
Cellphone SMS Payment Notification (All Transactions)	FREE
Transactional SMS Notification	FREE
Third Party SMS Notification	FREE
Block Card On App	FREE
ATM CARD FEES	FEE/CHARGE (EMALANGENI)
In-Branch Block Card	FREE
Block Card via App	FREE
Pin Replacement	88.00
Card Replacement	88.00
BUSINESS LOANS	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2% (Min 670.00 Max 7 000.00)
Restructure Fee	FREE
Subsequent Restructure Within 12 Months	550.00
PROPERTY FINANCE	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2% (Max 8 000.00 for loans up to 2 000 000.00, Max 16 000.00 for loans above 2 000 000.00)
Restructure Fee	FREE
Subsequent Restructure Within 12 Months	550.00
VEHICLE FINANCE	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2% (Max 5 000.00)
Restructure Fee	FREE
Subsequent Restructure Within 12 Months	550.00
OVERDRAFT FACILITIES	FEE/CHARGE (EMALANGENI)
Initiation Fee	2% (Min 600.00 Max 3 000.00)
Overdraft Review Fee	FREE
Subsequent Review Within 12 Months	592.80
OTHER FEES	FEE/CHARGE (EMALANGENI)
Ammortization Fee	FREE
Call Up Letter	55.00
Warning Letter	54.00
Obtain Code 3rd Party Debtors	103.00
Debtor Administration	415.00
Overdrawn Account Letter Charge	54.00
Repossession Charge	FREE
Full Report	200.00
Penalty Interest	Prime + 10%
Audit Certificate	373.00
Telephone Charge (Local)	35.00
Telephone Charge (International)	100.00
Bid Bond	165.00
Treasury Bills	0.25% (min 250.00 max 1 000.00)
GUARANTEES	FEE/CHARGE (EMALANGENI)
Cash Cover	0.9% per 6 months (Min 400.00, Max 9 999 999)
Amendment	370.00
Non - Cash Cover	0.9% per 6 months (Min 500.00, Max 9 999 999)
Renewal - Cash Cover	0.6% per 6 months (Min 600.00, Max 9 999 999)
Renewal - Non Cash Cover	0.6% per 6 months (Min 600.00, Max 9 999 999)
Not Taken	300.00
FOREIGN CURRENCY ACCOUNTS	FEE/CHARGE (EMALANGENI)
Transfer	150.00
FOREIGN EXCHANGE CONTRACTS	FEE/CHARGE (EMALANGENI)
Delivery	80.00
Establishment	250.00
EXCHANGE CONTROL	FEE/CHARGE (EMALANGENI)
Exchange Control Application (normal)	480.00
Exchange Control Application (complex)	800.00
Attestation of Form	149.00
Exchange Control Applications Follow Up	149.00
BILLS (IMPORTS/EXPORTS)	FEE/CHARGE (EMALANGENI)
Documentary Collection (Outgoing)	0.70%
Documentary Collection (Incoming)	0.70%
LETTERS OF CREDIT (IMPORT/EXPORT)	FEE/CHARGE (EMALANGENI)
Establishment	0.75% (Min 415.00) plus flat Fee 190.00
Amendment	290.00
Advising	400.00
Negotiation	0.6% (Min 400.00)
Cancellation	500.00
Courier Fee	150.00
Transfer Fee	370.00

Corporate and Business Banking

MONTHLY ACCOUNT FEES	FEE/CHARGE (EMALANGENI)
Savings Account	32.00
Call Account	FREE
School Current Account	140.00
Corporate Current Account	160.00 - 2 100.00
Netbank Corporate Subscription	160.00
Netbank Multi CIF Profile Subscription	160.00
DEPOSITS	FEE/CHARGE (EMALANGENI)
Cash Deposit	2.70%
Unbalanced Deposits	78.00
Copy of Deposit Slip	72.80
WITHDRAWALS	FEE/CHARGE (EMALANGENI)
Branch Withdrawals (Over The Counter)	3.35% + 41.10
ACCOUNT OPENING AND CLOSING FEES	FEE/CHARGE (EMALANGENI)
Activation of dormant Account	FREE
Opening of Account	FREE
Closure of Account	FREE
STATEMENTS	FEE/CHARGE (EMALANGENI)
E-mailed Statements	FREE
Posted Statements	One free statement per month then 10.00 per page, maximum 640.00
Online Statements (Online Banking)	FREE

BALANCE ENQUIRY	FEE/CHARGE (EMALANGENI)
Own bank ATM	FREE
Own bank ATM (Print)	5.00
At Branch (Print)	2.68
Cellphone Banking	FREE
Internet Banking	FREE
MoneyApp	FREE
POINT OF SALE FEES	FEE/CHARGE (EMALANGENI)
POS (Withdrawal)	2.1% (Max 2 500)
POS Debit Card Purchases(Local/International)	25.00
Repeat POS Service Support	110.00
POS Debit Card Purchase With Cashback	25.00
CREDIT CARD FEES	FEE/CHARGE (EMALANGENI)
Annual Service Fee	192.00
Supplementary Card	90.00
Netbank Internet Banking	16.50
Cash Deposit (In-Branch & Nedbank ATM)	FREE
Over The Counter Withdrawal	23.90 plus 2%
Nedbank ATM Withdrawal	4.16 plus 1.2%
Other Bank ATM Withdrawal	10.04 plus 1.2%
International ATM Withdrawal	28.08 plus 1.2%
Internet Banking Payment	13.50
Interaccount Transfer (App)	FREE
Interaccount Transfer (Branch)	FREE
Balance Inquiry (Internet Banking)	FREE
Balance Inquiry (Nedbank ATM Print)	2.68
Balance Inquiry (Other Bank ATM Print)	5.00
Balance Inquiry (In-Branch Print)	5.00
Statement (Nedbank ATM)	FREE
Dishonoured Payment	100.00
Over Limit	176.80
Tracing	430.00
Incorrectly Disputed Transaction	176.80
Lost / Stolen Fee	78.00
Debit Interest	20.25%
Credit Interest	Max 1.5%
PAYMENTS	FEE/CHARGE (EMALANGENI)
Payment to Wallet (internet)	
up to 1 000.00	8.00
up to 3 000.00	14.00
up to 5 000.00	20.00
up to 10 000.00	35.00
up to 15 000.00	45.00
Own Account Transfer (internet)	FREE
Payment to Nedbank Account (internet)	13.50
Local Transfer (internet)	13.50
Payment to RSA (internet)	30.00
SWIFT Transfer - Outgoing	0.7% (Max 750.00) + 190 Flat FEE
SWIFT Transfer - Incoming	0.7% (Min 80.00, Max 740.00)
Stop Order/Debit Order Initiation	65.82
Stop Order/Debit Order Amendment	FREE
Stop Order/Debit Order Execution	20.00
Stop Order/Debit Order Cancellation	FREE
Unpaid Stop/Debit Order	100.00
Branch Manual Nedbank Account Payment	32.50
Branch Manual Local Clearing Payment	104.00
Incorrect Payment Recall Fee	260.00
EPS PAYMENT FEES	FEE/CHARGE (EMALANGENI)
Paper Based Salary	104.00
Manual Salary Processing	21.00
CPS PAYMENT FEES	FEE/CHARGE (EMALANGENI)
Payments under 200	13.00
Payments over 200	11.50
Collections under 200	9.50
Collections over 200	8.50
VALUE-ADDED SERVICES	FEE/CHARGE (EMALANGENI)
Cellphone SMS Payment Notification (All Transactions)	FREE
Third Party SMS Notification	FREE
BUSINESS LOANS	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2.70%
Restructure Fee	550.00
PROPERTY FINANCE	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2.70%
Restructure Fee	550.00
VEHICLE FINANCE	FEE/CHARGE (EMALANGENI)
Monthly Administration Fee	70.00
Initiation Fee	2.70%
Restructure Fee	550.00
OVERDRAFT FACILITIES	FEE/CHARGE (EMALANGENI)
Initiation Fee	2.7%
Overdraft Review Fee	1170.00
OTHER FEES	FEE/CHARGE (EMALANGENI)
Ammortization Fee	FREE
Call Up Letter	55.00
Warning Letter	54.00
Obtain Code 3rd Party Debtors	103.00
Debtor Administration	415.00
Overdrawn Account Letter Charge	54.00
Repossession Charge	FREE
Full Report	200.00
Penalty Interest	Prime + 10%
Audit Certificate	373.00
Telephone Charge (Local)	35.00
Telephone Charge (International)	100.00
Bid Bond	165.00
Treasury Bills	0.25% (min 250.00 max 1 000.00)
GUARANTEES	FEE/CHARGE (EMALANGENI)
Cash Cover	0.9% per 6 months (Min 400.00, Max 9 999 999)
Amendment	370.00
Non - Cash Cover	0.9% per 6 months (Min 500.00, Max 9 999 999)
Renewal - Cash Cover	0.6% per 6 months (Min 600.00, Max 9 999 999)
Renewal - Non Cash Cover	0.6% per 6 months (Min 600.00, Max 9 999 999)
Not Taken	300.00
FOREIGN CURRENCY ACCOUNTS	FEE/CHARGE (EMALANGENI)
Transfer	150.00
FOREIGN EXCHANGE CONTRACTS	FEE/CHARGE (EMALANGENI)
Delivery	80.00
Establishment	250.00
EXCHANGE CONTROL	FEE/CHARGE (EMALANGENI)
Exchange Control Application (normal)	480.00
Exchange Control Application (complex)	800.00
Attestation of Form	149.00
Exchange Control Applications Follow Up	149.00
BILLS (IMPORTS/EXPORTS)	FEE/CHARGE (EMALANGENI)
Documentary Collection (Outgoing)	0.70%
Documentary Collection (Incoming)	0.70%
LETTERS OF CREDIT (IMPORT/EXPORT)	FEE/CHARGE (EMALANGENI)
Establishment	0.75% (Min 415.00) plus flat Fee 190.00
Amendment	290.00
Advising	400.00
Negotiation	0.6% (Min 400.00)
Cancellation	500.00
Courier Fee	150.00
Transfer Fee	370.00

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