

BANKING PRICING FEES UPDATE.

Effective 01 March 2021



CORPORATE AND INVESTMENT BANKING

CORPORATE AND BUSINESS CREDIT CARD

Transaction Type	Charges	
Annual service fees	Annual service fee	M199.50
	Supplementary card	M21.00
Deposits	At a branch	M2.10 per 100 or part thereof (Min M20.00)
	Cash withdrawals	
	Over the counter	M52.50 plus 2.10 per 100
	Nedbank ATM	M4.15 plus 2.10 per 100
	Another bank's ATM	M10.50 plus 2.10 per 100
Payments	International ATM	M63.00 plus 2.10 per 100
Inter-account transfers	On Online banking	Free
Balance Enquiries	On Online banking	Free
	Nedbank ATM	M4.20
	Another bank's ATM	M6.30
Statement Enquiries	At a branch	M26.25
Penalty fees	Nedbank ATM	M4.20
	Dishonoured payment	M241.50
Incorrectly disputed transaction	Over limit	M168.53
	Local	M210.00
	International	M262.50
	Lost/Stolen Fee	M84.00
Debit Interest	All balances	21,79%

CORPORATE ACCOUNT

Account Administration	
Monthly Service fee	M175.00F
Cheque Book fee	40 PAGES; M68.00 100 PAGES; M180.00 200 PAGES; M337.00
Cash Book fee	M75.00F
Deposits	
Cash Deposits	2.05% / Min M57.30 / Max M5125.00
Cheque Deposits	0.90% / Min M70.00 / Max M900.00
Withdrawals	
Cash Withdrawal	0.31% / Min M21.73 / Max M1236.00
Cheque Encashment	0.90% / Min M70.00 / Max M900.00
Payments	
Cheque Payment	0.90% / Min M70.00 / Max M900.00
Sweep Facility/Standing Instruction in and out of Investments	Free
Standing instruction Activation	Free
Standing Instruction Execution	M25.00F
Funds Transfer	M31.00F
Debit Order	M27.00F
Bulk Payments per entry	M14.00F
RGTS	M45.00F
Penalty Fees	
Stop Payment	M150.00F
CHEQUE CLEARING REJECTION	M150.00F
RETURNED CHEQUE from a local bank	M150.00F
Unpaid Debit orders	M150.00F

BUSINESS CURRENT ACCOUNTS

Transaction Type	Business Banking	Churches	Schools	NGOs
Monthly Maint. Fees	M175.00	M175.00	M175.00	M175.00
Cheque Book Issue	40 Pages: M68.00	40 Pages: M68.00	40 Pages: M68.00	40 Pages: M68.00
	100 Pages: M180.00	100 Pages: M180.00	100 Pages: M180.00	100 Pages: M180.00
	200 Pages: M337.00	200 Pages: M337.00	200 Pages: M337.00	200 Pages: M337.00
Cash Deposit Branch	2.05% / Min M57.30 / Max M5125.00	1.93% / Min M54.06 / No Max	M25.00F	Free
Cash Withdrawal Branch	0.31% / Min M21.73 / Max M1236.00	0.28% / Min M20.00 / No Max	0.27% / Min M18.55 / Max M362.40	Free
Funds Transfer	M31.00F	M31.00F	M31.00F	M31.00F
Cheque Encashment	0.90% / Min M70.00 / Max M900.00	0.56% / Min M44.26 / Max M5032.00	0.60% / Min M42.10 / Max M4746.70	N/A
On Us Cheque Deposit	0.90% / Min M70.00 / Min / Max M900.00	M25.00F	0,75%	N/A
Cheque Payment	0.90% / Min M70.00 / Max M900.00	M53.00F	0.25% / Min M18.55 / Max M362.45	N/A
Cheque Deposit	0.90% / Min M70.00 / Max M900.00	M53.00F	0.25% / Min M18.55 / Max M362.45	N/A
Cheque Clearing Reject.	M150.00F	M150.00F	M150.00F	M150.00F
ACH Returned Cheque	M150.00F	M150.00F	M150.00F	M150.00F
Stop Payment	M150.00F	M150.00F	M150.00F	M150.00F
ATM On Us	1.85% / Min M7.75F / Max M45.00F	N/A	N/A	N/A
ATM At Other Bank	M56.00F	N/A	N/A	N/A
ATM International	M53 + 1.1%	N/A	N/A	N/A
ATM Adhoc STMT	M4.00F	N/A	N/A	N/A
ATM Mini STMT	M4.00F	N/A	N/A	N/A
POS Normal Purchase	M4.80F	N/A	N/A	N/A
POS Adv. (Withdraw. In-Branch)	2,10%	N/A	N/A	N/A
POS International	M8.50+1.2%	N/A	N/A	N/A

DIGITAL AND ELECTRONIC BANKING CHANNELS

POS	
Activation fee	M250.00
Commission Fee	3,50%
Data enabled communication	M104.00
Monthly fee	
Rental: Fixed POS	M355.00
Movable POS	M400.00
Pocket POS	
Once off Payment fee	M1999.00
Commission	2,75%
Rental fee	N/A
Corporate Internet Banking	
Monthly Subscription fee	M130.00
Own accounts Transfer	Free
Internal Payments (Nedbank to Nedbank)	M10.00
Payments to Local Banks	M11.00
South Africa	M13.00
RTGS	M45.00
ECOMMERCE IVERI	
Activation fee	M250.00
Initial Administration Charge (once off)	M1 200.00
Monthly fee	M285.00
Commission on: Debit Cards	2,75%
Credit Cards	3,75%



PERSONAL BANKING

Personal Current Accounts

Transaction Type	Students	Savvy Plus		Private Banking	
	Bundle	Pay-As-You-Use	Bundle	Pay-As-You-Use	Bundle
Monthly service fee	M21.00F	M100.00F	M140.00F	M200.00F	M245.00F
Debit card issue (first card - FREE)	1st Free, Then M95.00F	1st Free, Then M95.00F	1st Free, Then M95.00F	1st Free, Then M95.00F	1st Free, Then M95.00F
Mobile banking monthly subscription fee	Free	Free	Free	Free	Free
Online banking monthly subscription fee	Free	M120.00	Free	M120.00	Free
Debit orders	N/A	M27.00F	M27.00F	M27.00F	M27.00F
Stop orders	N/A	M25.00F	M25.00F	M25.00F	M25.00F
POS Swipe	Free	M4.80F	Free	M4.80F	Free
Cheque deposit	Free	0.84% Min M53.00	0.84% Min M53.00	0.84% Min M53.00	0.84% Min M53.00
Nedbank ATM cash withdrawal	Free	1.85% / Min M7.75F / Max M45.00F	3 Free; THEN 1.85% / Min M7.75F / Max M45.00F	1.85% Min / M7.75F / Max M45.00F	5 Free; THEN 1.85% Min M7.75F Max M45.00F
Other ATM cash withdrawal	M21.00F	M56.00F	M56.00F	M56.00F	M56.00F
Cash deposit fee	Free	M1,500 Free, THEN 1.30%	M1,500 Free, THEN 1.30%	M1,500 Free, THEN 1.30%	M1,500 Free, THEN 1.30%
Cash withdrawal fee	0.27% / Min M11.61 / Max M334.50	0.27% / Min M11.61 / Max M334.50	2.33% of value	2.33% of value	2.33% of value
POS Cashout (Available at Pick n Pay stores)	M50 - M500; M5.50, THEN 0.15%	M50 - M500; M5.50, THEN 0.15%	M50 - M500; M5.50, THEN 0.15%	M50 - M500; M5.50, THEN 0.15%	M50 - M500; M5.50, THEN 0.15%

Personal Savings Accounts

Transaction Type	Youth Savings	Bothebelele	Transactor Plus	Pure Savings	Mine Workers
Monthly service fee	Free	Free	M11.50F	M8.50F	M2.25 F
Debit card issue (first card - FREE)	1st Free, Then M95.00F	1st Free, Then M95.00F	1st Free, Then M95.00F	1st Free, Then M95.00F	1st Free, Then M95.00F
Mobile banking monthly subscription fee	Free	Free	Free	Free	Free
Online banking monthly subscription fee	Free	Free	M43.00F	M43.00F	N/A
Debit orders	N/A	Free	M27.00F	M27.00F	N/A
Stop orders	N/A	Free	M25.00F	M25.00F	N/A
POS Swipe	Free	M4.50F	M4.80F	M4.80F	N/A
Cheque deposit	0.25% / Min M18.55 / Max M362.46	Free	0.84% Min M53.00	0.84% Min M53.00	0.84% Min M53.00
Nedbank ATM cash withdrawal	1st Two Free, Then M20.00	1.20% of value	Min M11.30 / Max M23.00	1.85% Min M7.75F Max M45.00F	1.85% Min M7.75F Max M45.00F
Other ATM cash withdrawal	M56.00F	1.20% of value	M36.00F	M56.00F	M56.00F
Cash deposit fee	M1,500 Free, THEN 1.30%	Free	M1,500 Free, THEN 1.30%	M1,500 Free, THEN 1.30%	M1,500 Free, THEN 1.30%
Cash withdrawal fee	0.27% / Min M18.55 Max M362.40	1.20% of value	M35.00F	0.58% Min M29.30 / Max M2323.80	0.58% Min 29.30 / Max M2323.80
POS Cashout (Available at Pick n Pay stores)	M50 - M500; M5.50, THEN 0.15%	M50 - M500; M5.50, THEN 0.15%	M50 - M500; M5.50, THEN 0.15%	M50 - M500; M5.50, THEN 0.15%	N/A

Personal Credit Card - Individuals

Transaction Type	Charges	
Annual service fees	Annual service fee	M199.50
	Supplementary card	M21.00
Deposits	At a branch	M2.10 per 100 or part thereof (Min M20.00)
Cash withdrawals	Over the counter	M52.50 plus 2.10 per 100
	Nedbank ATM	M4.15 plus 2.10 per 100
	Another bank's ATM	M10.50 plus 2.10 per 100
	International ATM	M63.00 plus 2.10 per 100
Payments	On Online banking	Free
Interaccount transfers	On Online banking	Free
Balance Enquiries	On Online banking	Free
	Nedbank ATM	M4.20
	Another bank's ATM	M6.30
	At a branch	M26.25
Statement Enquiries	Nedbank ATM	M4.20
Penalty fees	Dishonoured payment	M241.50
	Over limit	M168.53
Incorrectly disputed transaction	Local	M210.00
	International	M262.50
	Lost/Stolen Fee	M84.00
Debit Interest	All balances	21,79%

Personal Digital and Electronic Channels - Individuals

Pay-as-use	Mobile Banking Dial *120*140#	Nedbank Money App (Africa) Download for Free	Online Banking secured.nedbank.co.ls
Transaction Type			
Charges			
Monthly Subscription Fee	Free	Free	M43.00F
Setup fee	Free	Free	Free
Airtime purchase (Vodacom & Econet)	Free	Free	Free
Electricity purchase	M6.00F	M6.00F	M6.00F
Send Money	M10.00F	M10.00F	M10.00F
Own Account Transfers	Free	Free	Free
Internal Payments (Nedbank to Nedbank)	M5.00F	M5.00F	M5.00F
Payment to Other Banks	M11.00F	M11.00F	M11.00F
Payment to South African Bank (<M5 Mil)	M13.00F	M13.00F	M13.00F
Payments To Other Bank Accounts (RTGS / Immediate payment)	M45.00F	M45.00F	M45.00F
Tax Payments	Free	Free	Free
Adding Beneficiary	-	Free	Free
Editing Beneficiary	-	Free	Free
Balance Enquiry	Free	Free	Free
Statements enquiry (>3 months)	Free	Free	Free
PIN / Password Reset	Free	Free	Free



BUNDLED OFFERINGS

Personal Current Accounts

Transaction Type	Students	Middle Market	Private Banking
	Dezign Student Account	Savvy Plus Account	Private Banking Bundled Account
Monthly service fee	M21.00F	M140.00F	M245.00F
Nedbank ATM cash withdrawal	Free	3 Free	5 Free
POS Swipe	Free	Free	Free
Cash deposit fee	Free	M1,500 Free	M1,500 Free
Cheque Deposit fee	Free	0.84% Min M53.00	0.84% Min M53.00
Transfers to own accounts	Free	Free	Free
Internal Payments online (Nedbank to Nedbank)	Free	Free	Free
Payments to Local banks online	1 Free	1 Free	2 Free
Airtime purchases (for both Vodacom & Econet users)	Free	Free	Free
Data usage (Nedbank Money App - for both Vodacom & Econet users)	Free	Free	Free

SME BANKING

SME CURRENT ACCOUNT

Transaction Type	Charges
Monthly Maintenance Fees	M180.00F
Cheque Book Issue	40 PAGES: M68.00 100 PAGES; M180.00 200 PAGES; M337.00
Cash Deposit Branch	1,30%
Cash Withdrawal Branch	0.80% (Max M800)
Funds Transfer	M31.00F
Cheque Encashment	0.80% / Min M 58.00 / Max M845.00
On Us Cheque Deposit	0.80% / Min M 58.00 / Max M845.00
Cheque Payment	M53.00F
Cheque Deposit	M60.00F
Cheque Clearing Rejection	M150.00F
Ach Returned Cheque	M150.00F
Stop Payment	M150.00F
ATM On Us	1.85% / Min M7.75F / Max M45.00F
ATM At Other Bank	M56.00F
ATM International	M53 + 1.1%
ATM Adhoc STMT	M4.00F
ATM Mini STMT	M4.00F
POS Normal Purchase	M4.80F
POS Advance (Withdrawal In Branch)	2,10%
POS International	M8.50+1.2%

DIGITAL AND ELECTRONIC BANKING CHANNELS

Pocket POS	
Once off Payment fee	M1999.00
Commission	2,75%
Rental fee	N/A
POS	
Activation fee	M250.00
Commission Fee	3,50%
Data enabled communication Monthly fee	M104.00
Rental: Fixed POS	M355.00
Movable POS	M400.00
Personal Online Banking - Sole Proprietors	
Monthly Subscription fee	M120.00
Own accounts Transfer	Free
Internal Payments (Nedbank to Nedbank)	M10.00
Payments to Local Banks	M11.00
South Africa	M13.00
RTGS	M45.00
Business Internet Banking	
Monthly Subscription fee	M130.00
Own accounts Transfer	Free
Internal Payments (Nedbank to Nedbank)	M10.00
Payments to Local Banks	M11.00
South Africa	M13.00
RTGS	M45.00

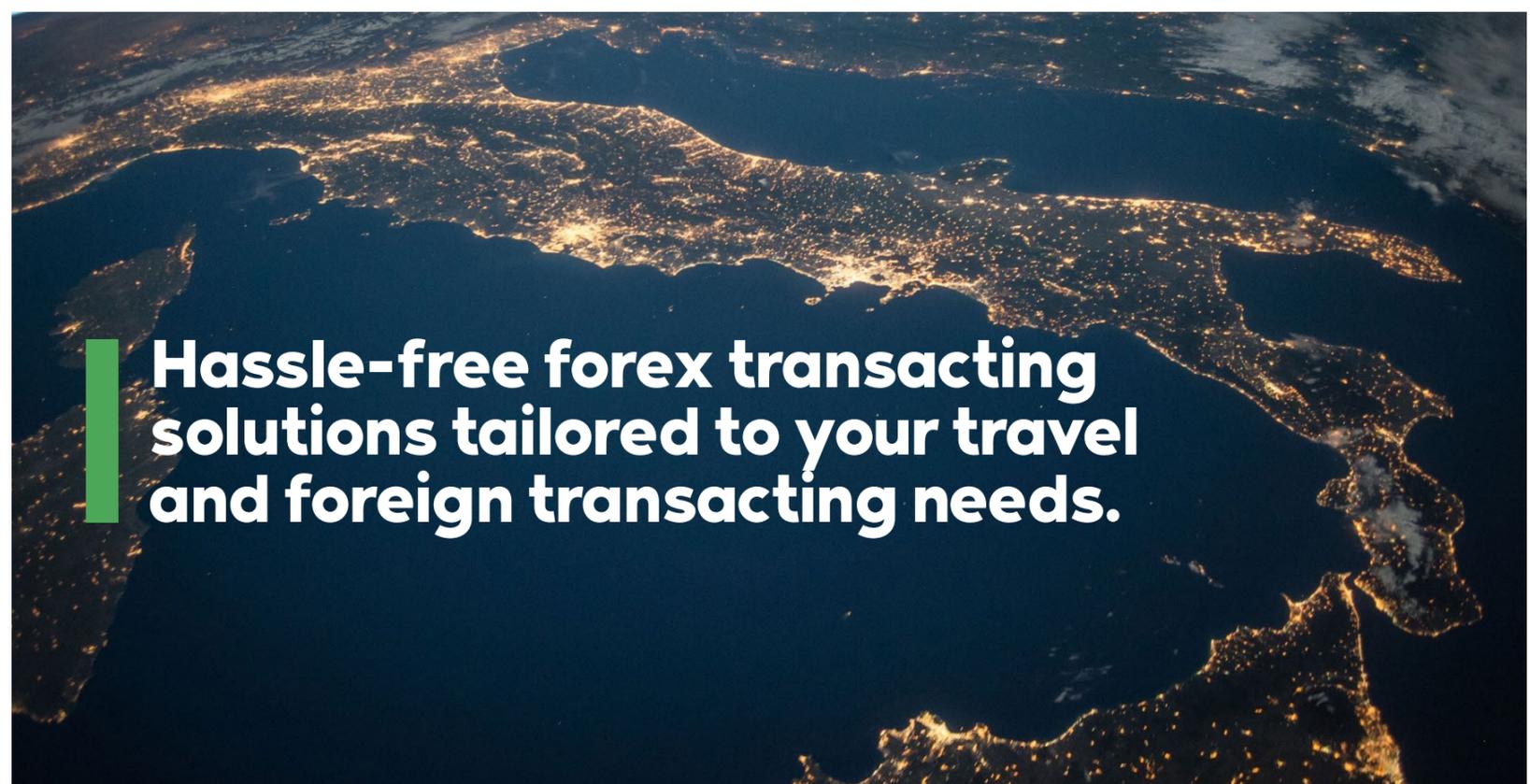


Choose a bank account to suit your small business banking needs



FOREIGN EXCHANGE

Payments			
Outward Payments (OPs) [previously outward telegraphic transfers (OTTs)]			
TT/Swift#	1,55%	Confirmation Fee (collected in advance every three months or part thereof)	M1204.00
Min#	M433.85	Advising Amendment, Amendment advised	M755.00
Max#	M5016.75	Drawings	0,67%
Communication#	M275.00	Min	M675.05
Recall of funds	M275.00	EXLC Tracers	M275.00
Ex CFC Acc - to other local bank / non local banks	USD 7.00 base currency	Communication (SWIFT Fee)	M275.00
Incorrect Instruction Received, Query to Beneficiary Bank	M275.00	Transfers	M700.00
		Courier Fee as charged	M485.50
		EXLC Discount Handling Fee	M464.28
		Cancellation	M754.72
Inward Payments (IPs) [previously inward telegraphic transfers (ITTs)]		DOCUMENTARY COLLECTIONS	
Commission %	0,55%	FCIs	
Min#	M144.90	Commission/Extensions	0,60%
Max#	M950.00	Min	M201.40
Return of funds	M160.00	plus Guarantee commission	2.15% Min M200.00
Min#	M215.18 Flat	FBCI Tracers	M275.00
Import Letters Of Credit		Endorsement of bill of lading	M771.00
Sight Commission (per 3 month period or part thereof until date of payment)	0,83	Communication (zero rated for VAT)	M275.00
Min	M800.90	FCOs	
Usance Commission (per 6 month period or part thereof until date of payment)	1,67%	Documentary Collections	0,66%
Min	M819.10	Min #	M215.00
Drawings	0.80% / Min M550.00 / Max M3000.00	Courier	M485.50
Communication	M275.00	Communication #	M275.00
Follow-up on Import Documentation# (admin fee for queries sent to o/s bank for status of document presentations)	M275.00	FBCO Tracers #	M275.00
Amendments -increasing capital value	M755.00	CFC ACCOUNTS	
Amendments	M755.00	CFC Acc to Current Acc#	USD 7.00 base currency
IMLC Tracers	M275.00	CFC Acc to other local bank / non local banks	USD 7.00 base currency
Endorsement of bill of lading	M771.00	Service fees	USD 30.00 base currency
Revolving - Opening Commission	0.83% Min M800.90	Statement copies	USD equivalent M35.00
Cancellation Admin Fee (utilized and unutilized)	M567.10	EXCHANGE CONTROL	
Discrepancy Fee (a/c Beneficiary)	USD 120	Non Complex applications (Corporate)	M875.30
Back to back, Transferable, Standby and revolving LCs	0.83%	Non Complex applications (Retail)	M627.05
Mixed Tenor LCs	0.83% or 1.67%	Non complex application for FDI purposes	M875.30
Export Letters Of Credit		Complex applications	M5,000.00
Advising	M681.00	Attesting/ F178	M 20.00 per form
		F178 Follow up	M300.00
		F178 Cancellation	M40.00



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